

Author: Duvall Analyst: Victoria Favorito Bill Number: AB 2556Related Bills: See prior analysis Telephone: 845-3825 Introduced Date: February 22, 2008Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Deductibility of State, Local, and Foreign Income, War Profits and Excess Profits Taxes Technical Change

____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

☒ TECHNICAL BILL – No program or fiscal changes to existing program.

____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

____ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.

____ MINOR AMENDMENT – No change in approved position of _____. See Comments below

☒ OTHER – See comments below.**COMMENTS:**

This bill would make minor technical changes to the Revenue and Taxation Code relating to deduction for taxes.

It appears that this is a spot bill, which would not impact the department's programs and operations or the state's income tax revenue.

Board Position:

____ S	____ NA	____ NP
____ SA	____ O	<input checked="" type="checkbox"/> NAR
____ N	____ OUA	____ PENDING

Franchise Tax Board Staff

Date

Victoria Favorito

3/25/08